

Choctaw Utilities, Inc
Balance Sheet
As of April 12, 2022

	Apr 12, 22
ASSETS	
Current Assets	
Checking/Savings	
1322 · HNB Checking 0971	91,697.87
1325 · HNB Savings	12,101.11
1332 · Huntington Bank In House MM	240,965.62
1340 · MS-7556 Operations	50,000.00
1341 · MS-7557 Short Term Pool	300,000.00
1343 · MS-7559 Long Term Pool	400,000.00
1400 · Petty Cash	178.00
Total Checking/Savings	1,094,942.60
Accounts Receivable	
1420 · Accounts Receivable	60,325.92
Total Accounts Receivable	60,325.92
Other Current Assets	
1450 · Allowance for Doubtful Accounts	-441.48
1499 · Undeposited Funds	3,562.11
Total Other Current Assets	3,120.63
Total Current Assets	1,158,389.15
Fixed Assets	
1000 · Capital Assets in Progress	19,500.00
1001 · CIP-Reclass as Debt Red in 2020	-61,805.74
1010 · Land	37,477.00
1020 · Wells & Springs	61,341.56
1030 · Structures & Improvements	1,286,821.71
1040 · Elect Plumbing & Equipment	396,948.80
1050 · Water Treatment Equipment	801,244.79
1060 · Distribution Reservoir & Sta	669,558.45
1065 · Distribution - Hydrants	134,267.29
1070 · Trans & Dist Tap/Sup	197,503.93
1080 · Services	62,433.44
1120 · Power Oper Equipment	29,621.38
1130 · AC Depreciation Wells & Springs	-52,547.08
1140 · AC/Deprec Structures & Improve	-84,652.52
1150 · AC/Deprec Elect Pump	-393.66
1160 · AC/Deprec Water Treatment Equip	-65,650.31
1170 · AC/Deprec Dist Reservoir	-367,655.75
1180 · AC/Deprec Trans & Dist	-148,397.79
1190 · AC/Deprec Services	-55,838.06
1230 · AC/Deprec Power Oper Equip	-29,621.00
1240 · AC/Deprec Dist Hydrants	-19,048.00
Total Fixed Assets	2,811,108.44
TOTAL ASSETS	3,969,497.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2320 · Accounts Payable	8,433.00
Total Accounts Payable	8,433.00

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Other Current Liabilities	
2332 · Deferred Tax Liability	23,461.00
2335 · Payable to the CLPOA	23,874.00
2340 · Accrued Real Estate Taxes	28,728.00
2800 · Deferred Revenue	1,980.00
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Total Other Current Liabilities	78,043.00
Total Current Liabilities	86,476.00
Long Term Liabilities	
2375 · OWDA Plant Loan-Current Portion	-883.32
2590 · OWDA Plant Loan-Long Term	2,020,149.24
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Total Long Term Liabilities	2,019,265.92
Total Liabilities	2,105,741.92
Equity	
2010 · Common Stock	46,000.00
2070 · Paid in Capital	16,379.00
2850 · Retained Earnings	1,711,337.38
Net Income	90,039.29
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Total Equity	1,863,755.67
TOTAL LIABILITIES & EQUITY	<hr/> 3,969,497.59 <hr/>