

**Choctaw Utilities, Inc**  
**Profit & Loss Budget Overview**  
**March 2022 through February 2027**

|                                       | <u>Mar '22 - Feb 23</u>  | <u>Mar '23 - Feb 24</u>  | <u>Mar '24 - Feb 25</u>  | <u>Mar '25 - Feb 26</u>  | <u>Mar '26 - Feb 27</u>  | <b>TOTAL</b><br><u>Mar '22 - Feb 27</u> |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---|
| <b>Ordinary Income/Expense</b>        |                          |                          |                          |                          |                          |   |
| <b>Income</b>                         |                          |                          |                          |                          |                          |   |
| 3010 · Unmeter Water Sales            | 479,856.13               | 479,856.00               | 479,856.00               | 479,856.00               | 479,856.01               | 2,399,280.14                            |
| 3100 · Taps                           | 14,000.00                | 14,000.00                | 14,000.00                | 14,000.00                | 14,000.00                | 70,000.00                               |
| 3400 · Interest Income                | 3,172.00                 | 3,172.00                 | 3,172.00                 | 3,172.00                 | 3,172.00                 | 15,860.00                               |
| <b>Total Income</b>                   | <u>497,028.13</u>        | <u>497,028.00</u>        | <u>497,028.00</u>        | <u>497,028.00</u>        | <u>497,028.01</u>        | <u>2,485,140.14</u>                     |
| <b>Gross Profit</b>                   | 497,028.13               | 497,028.00               | 497,028.00               | 497,028.00               | 497,028.01               | 2,485,140.14                            |
| <b>Expense</b>                        |                          |                          |                          |                          |                          |   |
| 4010 · Wages Expense                  | 58,635.00                | 15,000.00                | 15,450.00                | 15,913.50                | 16,390.91                | 121,389.41                              |
| 4041 · Water Tank Clearwell Plant     | 1,500.00                 | 500.00                   | 515.00                   | 530.45                   | 2,000.00                 | 5,045.45                                |
| 4045 · Plant Expense                  | 40,000.00                | 41,715.00                | 42,966.45                | 44,255.45                | 45,583.10                | 214,520.00                              |
| 4075 · Water Treatment Expense        | 30,500.00                | 30,965.00                | 31,443.95                | 31,937.27                | 32,445.39                | 157,291.61                              |
| 4095 · Distribution Expense           | 34,000.00                | 34,600.00                | 35,218.00                | 35,854.55                | 36,510.17                | 176,182.72                              |
| 4109 · Maintenance Expense            | 10,500.00                | 4,000.00                 | 4,120.00                 | 4,243.60                 | 8,000.00                 | 30,863.60                               |
| 4120 · Office Expense                 | 4,500.00                 | 4,635.00                 | 4,774.05                 | 4,917.27                 | 5,064.78                 | 23,891.10                               |
| 4150 · Professional Fees              | 20,500.00                | 8,755.00                 | 9,017.65                 | 9,288.17                 | 9,566.82                 | 57,127.64                               |
| 4159 · Insurance Expense              | 11,213.00                | 11,213.00                | 11,213.00                | 11,213.00                | 11,213.00                | 56,065.00                               |
| 4200 · Dir & Mgt Fee-Office Lease/HOA | 1,250.00                 | 1,287.50                 | 1,326.13                 | 1,365.91                 | 1,406.89                 | 6,636.43                                |
| 4205 · Dir & Mgt Fee                  | 48,830.00                | 54,616.90                | 57,927.41                | 61,262.23                | 64,622.10                | 287,258.64                              |
| 4225 · Auto & Truck Mileage           | 6,000.00                 | 0.00                     | 0.00                     |                          |                          | 6,000.00                                |
| 4240 · Bank Charges                   | 7,500.00                 | 7,725.00                 | 7,956.75                 | 8,195.45                 | 8,441.32                 | 39,818.52                               |
| 4260 · Uncollectable Accounts         | 500.00                   | 515.00                   | 530.45                   | 546.36                   | 562.75                   | 2,654.56                                |
| 4299 · Tax Expense                    | 68,000.00                | 63,860.00                | 65,775.80                | 67,749.07                | 69,781.55                | 335,166.42                              |
| 4395 · Various Fees & Charges         | 1,000.00                 | 6,000.00                 | 6,000.00                 | 6,000.00                 | 6,000.00                 | 25,000.00                               |
| <b>Total Expense</b>                  | <u>344,428.00</u>        | <u>285,387.40</u>        | <u>294,234.64</u>        | <u>303,272.28</u>        | <u>317,588.78</u>        | <u>1,544,911.10</u>                     |
| <b>Net Ordinary Income</b>            | 152,600.13               | 211,640.60               | 202,793.36               | 193,755.72               | 179,439.23               | 940,229.04                              |
| <b>Other Income/Expense</b>           |                          |                          |                          |                          |                          |   |
| <b>Other Expense</b>                  |                          |                          |                          |                          |                          |   |
| 5505 · Interest Exp - Plant Loan      | 44,940.76                | 44,940.76                | 44,940.76                | 44,940.76                | 44,940.76                | 224,703.80                              |
| <b>Total Other Expense</b>            | <u>44,940.76</u>         | <u>44,940.76</u>         | <u>44,940.76</u>         | <u>44,940.76</u>         | <u>44,940.76</u>         | <u>224,703.80</u>                       |
| <b>Net Other Income</b>               | <u>-44,940.76</u>        | <u>-44,940.76</u>        | <u>-44,940.76</u>        | <u>-44,940.76</u>        | <u>-44,940.76</u>        | <u>-224,703.80</u>                      |
| <b>Net Income</b>                     | <u><b>107,659.37</b></u> | <u><b>166,699.84</b></u> | <u><b>157,852.60</b></u> | <u><b>148,814.96</b></u> | <u><b>134,498.47</b></u> | <u><b>715,525.24</b></u>                |