

**Choctaw Utilities, Inc**  
**Profit & Loss Budget vs. Actual**  
**March 2021 through February 2022**

	Mar '21 - Feb 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3010 · Unmeter Water Sales	481,068.00	490,000.00	-8,932.00	98.2%
3100 · Taps	10,500.00	14,000.00	-3,500.00	75.0%
3300 · Rental Income	420.00	420.00	0.00	100.0%
3400 · Interest Income	3,142.20	3,500.00	-357.80	89.8%
3500 · Other Income	70.00	100.00	-30.00	70.0%
<b>Total Income</b>	495,200.20	508,020.00	-12,819.80	97.5%
<b>Gross Profit</b>	495,200.20	508,020.00	-12,819.80	97.5%
<b>Expense</b>				
4010 · Wages Expense	128,885.60	118,000.00	10,885.60	109.2%
4041 · Water Tank Clearwell Plant	0.00	0.00	0.00	0.0%
4045 · Plant Expense	41,095.43	41,850.00	-754.57	98.2%
4075 · Water Treatment Expense	25,400.32	27,000.00	-1,599.68	94.1%
4095 · Distribution Expense	20,856.69	33,000.00	-12,143.31	63.2%
4109 · Maintenance Expense	7,100.00	14,000.00	-6,900.00	50.7%
4120 · Office Expense	6,616.65	5,300.00	1,316.65	124.8%
4150 · Professional Fees	44,908.25	48,000.00	-3,091.75	93.6%
4159 · Insurance Expense	14,698.38	10,400.00	4,298.38	141.3%
4200 · Dir & Mgt Fee-Office Lease/HOA	2,849.04	1,250.00	1,599.04	227.9%
4205 · Dir & Mgt Fee	5,082.48	0.00	5,082.48	100.0%
4225 · Auto & Truck Mileage	6,921.68	6,500.00	421.68	106.5%
4240 · Bank Charges	7,445.54	6,500.00	945.54	114.5%
4250 · Credit & Collection Exp-Liens	-85.00	500.00	-585.00	-17.0%
4260 · Uncollectable Accounts	309.94	500.00	-190.06	62.0%
4270 · Depreciation	17,517.78			
4299 · Tax Expense	83,790.26	66,600.00	17,190.26	125.8%
4395 · Various Fees & Charges	3,245.91	8,475.00	-5,229.09	38.3%
<b>Total Expense</b>	416,638.95	387,875.00	28,763.95	107.4%
<b>Net Ordinary Income</b>	78,561.25	120,145.00	-41,583.75	65.4%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
5501 · New Plant - Construction	2,884.50			
5503 · New Plant - Engineering	-15,000.00			
5505 · Interest Exp - Plant Loan	43,516.96	44,945.00	-1,428.04	96.8%
<b>Total Other Expense</b>	31,401.46	44,945.00	-13,543.54	69.9%
<b>Net Other Income</b>	-31,401.46	-44,945.00	13,543.54	69.9%
<b>Net Income</b>	47,159.79	75,200.00	-28,040.21	62.7%