

**Choctaw Lake Utilities, Inc.**  
**Per Property Owner Cost Analysis of New Water Plant**

Description	Estimated Annual Cost	Annual Cost per Proper Owners	Monthly Cost Per Property Owners
Utility Manager - Contracted	\$ 68,000.00	\$ 77.63	\$ 6.47
Part Time Plant Operator (as required) - Contracted	\$ 3,600.00	\$ 4.11	\$ 0.34
Office Manager - Wages	\$ 44,000.00	\$ 50.23	\$ 4.19
Payroll Taxes - 12% of Wages	\$ 2,500.00	\$ 2.85	\$ 0.24
Lawn Care	\$ 8,000.00	\$ 9.13	\$ 0.76
Plant Expense-Electric (Ohio Edison)	\$ 15,000.00	\$ 17.12	\$ 1.43
Plant Expense-Heating (MECA)	\$ 2,500.00	\$ 2.85	\$ 0.24
Plant Exp-Supplies(Elect.parts,Cleaning Supplies)	\$ 1,500.00	\$ 1.71	\$ 0.14
Plant Exp-Generator	\$ 1,000.00	\$ 1.14	\$ 0.10
Plant Exp-Rep & Maint. Bldg.	\$ 2,000.00	\$ 2.28	\$ 0.19
Plant Exp-Maint Aerator	\$ 1,000.00	\$ 1.14	\$ 0.10
Wtr Treatment-Hypochlorite	\$ 7,500.00	\$ 8.56	\$ 0.71
Wtr Treatment-Phospate	\$ 15,000.00	\$ 17.12	\$ 1.43
Wtr Treat-Testing (Masi,Aqua Tech, ODH)	\$ 7,500.00	\$ 8.56	\$ 0.71
Distrib-Labor (Main Repairs)	\$ 20,000.00	\$ 22.83	\$ 1.90
Distrib-Sup & Mat'l (For Breaks & Repairs) Mostly subbed out now	\$ 500.00	\$ 0.57	\$ 0.05
Office Supplies (Fldrs., Envelopes, Mailings, Misc.)	\$ 2,000.00	\$ 2.28	\$ 0.19
Postage	\$ 2,500.00	\$ 2.85	\$ 0.24
Prof. Fees-Attorney	\$ 5,000.00	\$ 5.71	\$ 0.48
Prof. Fees - Engineering	\$ 5,000.00	\$ 5.71	\$ 0.48
Insurance Officer Liability - (\$1,000,000 CLPOA Bd)	\$ 2,000.00	\$ 2.28	\$ 0.19
Insurance - Workers Comp.	\$ 1,000.00	\$ 1.14	\$ 0.10
Insurance - (Tower,Plant,Equip.&Supplies)	\$ 6,000.00	\$ 6.85	\$ 0.57
Auto & Truck (Mileage)	\$ 6,000.00	\$ 6.85	\$ 0.57
Bank Charges	\$ 4,000.00	\$ 4.57	\$ 0.38
Credit & Collection Expense (Liens)	\$ 500.00	\$ 0.57	\$ 0.05
Taxes	\$ 57,000.00	\$ 65.07	\$ 5.42
Uncollect Acct. (Bad debt write off)	\$ 1,000.00	\$ 1.14	\$ 0.10
<b>Operating Costs Subtotal (Not including replacement)</b>	<b>\$ 291,000.00</b>	<b>\$ 332.88</b>	<b>\$ 27.74</b>
Adjoining/Split/Commercial Income (Not part of 876)	\$26,256		
	\$ -	\$ -	\$ -
<b>Total Operating and Contingency</b>	<b>\$ 264,744.00</b>	<b>\$ 302.22</b>	<b>\$ 25.18</b>
<b>Total Estimated Upgrade and Replacement Cost (See Capital Replacement Tab)</b>	<b>\$ 5,323,000.00</b>	<b>\$ 239.47</b>	<b>\$ 19.96</b>
<b>Total Cost to Provide Water</b>	<b>\$ 5,587,744.00</b>	<b>\$ 541.68</b>	<b>\$ 45.14</b>

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<b>Total Number of POs</b>	<b>876</b>
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<b>Debt Service</b>	
Principal Amount	\$ 2,450,000
Annual Interest Rate	1.85%
Term of the Loan (YRS)	20
Semi Annual Payment	\$73,212.22